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NEWS FROM OUR MEMBERS



GREITER PEGGER KOFLER

& PARTNERS

Greiter Pegger Kofler & Partners: Supporters of the First Tyrolean Electric Racing Car

At a recent rollout, "Campus Tirol Motorsport" (CTM) presented Tyrol's first electric racing car at the WIFI Tirol Event Center in Innsbruck. CTM is a group of technology students from Innsbruck University who founded a student association to take part in the international "Formula Student" competition. The Tyrolean CTM team designed and constructed an e-racing car in less than a year, backed by a large number of local businesses. The Innsbruck law firm Greiter Pegger Kofler & Partners supported CTM with extensive legal advice.

Formula Student is Europe's most established educational engineering competition, an opportunity for students to test, demonstrate and improve their capabilities to deliver a complex and integrated product in the demanding environment of a motorsport competition. ■

LINCOLN INTERNATIONAL

Lincoln International announced the launch of the Lincoln Middle Market Index ("Lincoln MMI")

The Lincoln MMI is the only index that tracks changes in the enterprise value of U.S. privately held middle market companies and is formulated to increase the transparency in closely-held companies largely owned by private equity firms. Lincoln will be updating the Index each quarter.

The Lincoln MMI seeks to measure the variation in middle market companies' enterprise values by analyzing the aggregate change in both company earnings as well as the prevailing market multiples of approximately 350 middle market companies each generating less than \$100 million in annual earnings. The Index is calculated using anonymized data on an aggregated basis by Lincoln's Valuations & Opinions Group. ■

ROLAND BERGER

Europe Set to Miss Climate Targets without Intelligent Regulation

The pursuit of renewable energy looms large in the EU, where the energy transition is proceeding too slowly for the bloc to reach its climate targets. These stipulate that, by 2030, renewables must account for 27% of the energy mix. Yet it is going to be impossible to achieve environmentally friendly, reliable and affordable energy supplies without a stable and secure market. The solution? Intelligent regulation of the energy market that fosters innovation and investment, according to the latest Roland Berger study, "Power to the People – The Future of Europe's Decentralized Energy Market".

The experts examine four possible scenarios as they consider what Europe's energy sector may look like in the future. They ultimately point to intelligent regulation as the key prerequisite for market mechanisms to function properly.

In addition, high-capacity energy storage systems are needed to compensate for weather-related and seasonal fluctuations in wind power and photovoltaic energy. Investments in such technologies and systems are indispensable for the success of the energy revolution. New business areas will emerge in the field of smart storage solutions and new services. The shift away from fossil fuels frees up capacities that companies can use for new technologies and business models. Companies should enter into targeted partnerships with start-ups, universities and research institutions in order to secure access to innovative technologies. ■

PWC

PwC Young Workers Index 2017: Austria among world leaders in training and employing young people

- Austria ranks fourth in OECD study of employment, education and training rates for 16-24-year-olds
- Increase of 0.8 percentage points in Austrian GDP possible in the long term thanks to positive developments
- Threat from automation: 20-40% of existing jobs for young employees in OECD countries at risk by early 2030s
- Austria posts outstanding performance in courses related to MINT competences

The PwC Young Workers Index 2017 provides a comparison of employment, education and training rates for 16-24-year-olds in 34 OECD countries. This year, Austria took fourth place, behind Switzerland, Iceland and Germany. Download the PwC Young Workers Index: <http://www.pwc.at/de/publikationen/verschiedenes/young-workers2017.pdf> ■

UNISYS

Client success program wins Gold at 2017 ITSMA Marketing Excellence Awards

Unisys Corporation's premier client success program has won a Gold Award for Marketing Excellence from ITSMA in the "Ensuring Customer Success" category.

The award-winning Program is a multi-year initiative relying on direct feedback to enhance client service and cultivate advocates around the world. It has helped Unisys exponentially raise its Net Promoter Score – a common standard for measuring effectiveness of client service and a key indicator of client loyalty and business growth – from 23 in 2013 to 43 in 2016 – an 87-percent increase. ■